

## Media Release

**Date:** 27 May 2021

### **Business support cap deferred again by one month to support taxi operators**

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The Policy & Resources Committee have agreed a further one-month delay to the introduction of a cap on business support for taxi operators.

This decision comes after speaking with industry representatives who reported a further difficult trading period during May, with the inclement weather a contributing factor. It is also clear that the recent easing of travel restrictions has not resulted in a material increase in activity during much of May.

Payroll support to the industry was due to be capped at 50% from 1<sup>st</sup> April, which was then deferred to 1<sup>st</sup> May. This further deferral means that the cap will now be introduced from 1<sup>st</sup> June. Claims are made one month in arrears, meaning that payroll support for May can continue to be claimed at the higher payroll percentage of 80%.

Taxi operators continue to be one of the few sectors that are still eligible for payroll support.

Deputy Mark Helyar, Treasury lead for the Policy & Resources Committee said

“This is another example of the Committee acting quickly in an evolving situation to support business, in this case, taxi operators. Financially, we need to be careful how we spend taxpayers’ money so that we only provide financial support where it is needed most. This further concession will help the industry for a further short period, with reduced support expected to be sufficient in June.”

**Ends**